

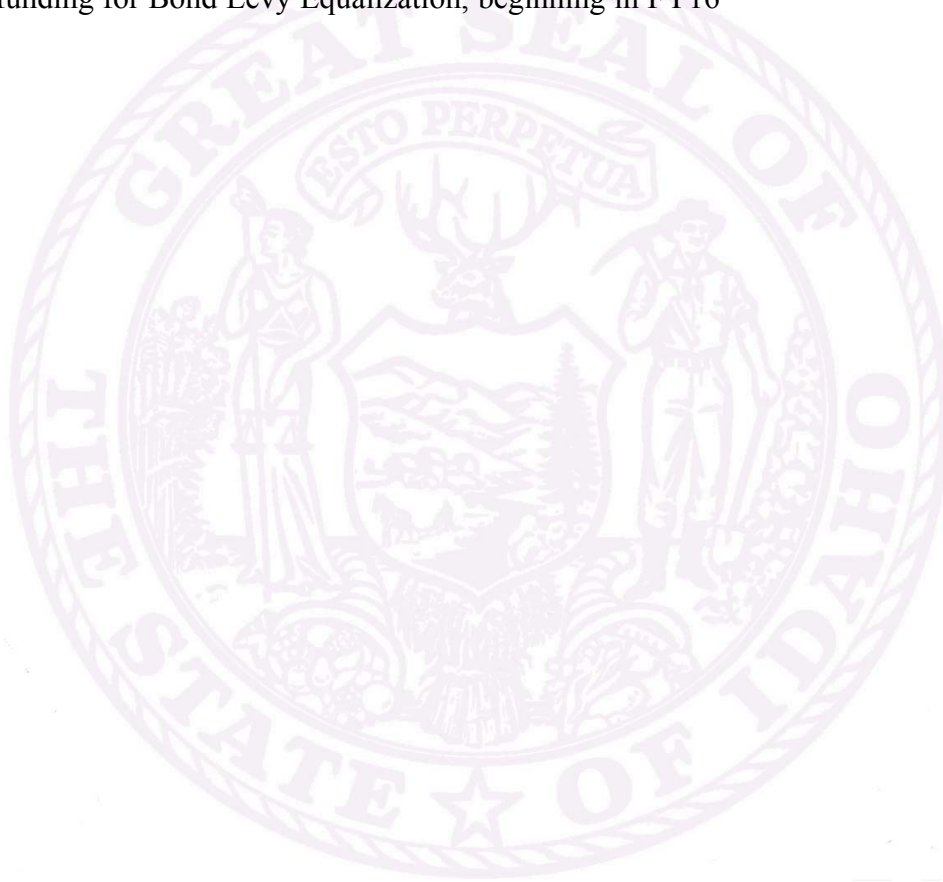
## **STATEMENT OF PURPOSE**

### **RS22706**

This legislation will allow the state to continue providing funding from State Lottery proceeds to help defray the cost of the public schools' Bond Levy Equalization program. HB 275 (2009) provided that future increases in State Lottery distributions would be deposited to the Bond Levy Equalization Fund, until such distributions equaled one-fourth of the total distributions. The legislation also provided that this funding would sunset on September 30, 2014. This legislation effectively removes this sunset.

### **FISCAL NOTE**

If this legislation is not approved, the General Fund would be forced to provide an additional \$12.5 million in funding for Bond Levy Equalization, beginning in FY16



#### **Contact:**

Jason Hancock, Deputy Chief of Staff  
State Board of and State Department of Education  
(208) 332-6800